

General Announcement::Convertible Loan Agreement - Termination

Issuer & Securities

Issuer/ Manager	CHASEN HOLDINGS LIMITED
Securities	CHASEN HOLDINGS LIMITED - SG1X55941717 - 5NV
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	12-Aug-2014 18:10:04
Status	New
Announcement Sub Title	Convertible Loan Agreement - Termination
Announcement Reference	SG140812OTHRYUVL
Submitted By (Co./ Ind. Name)	Low Weng Fatt
Designation	Managing Director and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment
Attachments	 Chasen Convertible Loan Agreement Termination.pdf Total size =5K

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CHASEN HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 199906814G)
("Company")

CONVERTIBLE LOAN AGREEMENT
- **TERMINATION**

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement dated 14 July 2014 ("**Announcement**")*

Further to the Announcement, the Board wishes to announce that the Lender has withdrawn her offer to the Convertible Loan. As a result, the Company will not proceed with the Transaction.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer

12 August 2014